

**Recommendations of Rosneft Board of Directors
for the Extraordinary General Shareholders Meeting to be held
on December 22, 2023 on the amount of interim dividends
for Rosneft shares and their payment procedure**

To recommend to the Extraordinary General Shareholders Meeting of Rosneft Oil Company, to be held on December 22, 2023, to pass the following resolutions:

To pay dividends for the 9 months 2023 in cash in the amount of 30 rubles 77 kopecks (thirty rubles seventy-seven kopecks) per one issued share*.

To fix the date when those entitled to dividends will be determined – January 11, 2024.

Dividends to nominee shareholders and trustees who are professional securities traders put into the Shareholders Register shall be paid out no later than 25 January 2024, and to other shareholders from the Shareholders Register – no later than 15 February 2024.

** The recommendation is to allocate at least 50% of the net profit under IFRS for the payment of Rosneft interim dividends based on the results for the first half of 2023.*

**Information demonstrating the presence of conditions required
for payment of dividends for Rosneft shares**

Rosneft has a right (there are no conditions for restricting it) for declaration and payment of interim dividends on the Company shares (the recommendation is to allocate at least 50% of the net profit under IFRS based on the results for the first half of 2023) in accordance with Article 43 of the Federal Law on Joint Stock Companies in view of the following expectations:

1) before the General Shareholders Meeting makes a decision to pay the dividends:

- Rosneft charter capital will remain paid for in full;
- Rosneft Oil Company will not effect the procedure of shares buyout in accordance with Article 76 of Federal Law “On Joint-Stock Companies”;

2) at the date when the General Shareholders Meeting makes a decision to pay the dividends and at the dividends payment date:

- Rosneft Oil Company will not be qualified for insolvency (bankruptcy) in accordance with the Russian Federation insolvency (bankruptcy) legislation and will not be thus qualified as a result of dividends payment;
- value of net assets of Rosneft will not be less than the charter capital and reserve funds and will not be reduced below the latter amount as a result of dividends payment decision and the dividends payment.